

SBA Economic Injury Disaster Loan

Application Details:

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/economic-injury-disaster-loan-emergency-advance>

In response to the Coronavirus (COVID-19) pandemic, small business owners in all U.S. states, Washington D.C., and territories are able to apply for an Economic Injury Disaster Loan advance of up to \$10,000. This advance is designed to provide economic relief to businesses that are currently experiencing a temporary loss of revenue. This loan advance will not have to be repaid. Recipients do not have to be approved for a loan in order to receive the advance, but the amount of the loan advance will be deducted from total loan eligibility. **SBA will begin accepting new Economic Injury Disaster Loan (EIDL) and EIDL Advance applications on June 15 to qualified small businesses and U.S. agricultural businesses.**

Paycheck Protection Program

Application Details:

<https://home.treasury.gov/policy-issues/cares/assistance-for-small-businesses>

The CARES Act included \$349 billion for the Paycheck Protection Program (PPP). The PPP is a Small Business Administration (SBA) loan designed to help businesses keep their workforce employed during the Coronavirus crisis. Small businesses with 500 employees or less, as well as non-profits and sole proprietors, are eligible to apply for up to \$10 million in forgivable loans at participating lending institutions.

COVID-19 Business for All Emergency Grant- Hello Alice Business Resource Center

Application Details:

<https://covid19.helloalice.com/>

[Hello Alice](#) is offering \$10,000 grants being distributed immediately to small business owners impacted by coronavirus, as part of our broader mission to ensure Business for All. In addition to funding, grant recipients will receive ongoing support from the Hello Alice community. While there are more applications than funding, they are disbursing funding on a rolling basis and therefore continuing to review new applications.

SBA Loans Through MBE Capital Partners – (Funding Provided by EquiTrust- Magic Johnson)

Application Details:

<https://www.mbecp.com/>

<https://www.cnbc.com/2020/05/19/magic-johnson-offering-100-million-in-loans-to-minority-owned-businesses.html>

Magic Johnson, The CEO of Magic Johnson Enterprises collaborated with MBE Capital Partners to offer \$100 million in loans to minority- and women-owned companies hurt by stay-at-home orders due to Covid-19. The loans were funded through Johnson's [EquiTrust Life Insurance Company](#) and will be provided through the Small Business Administration's Paycheck Protection Program.

Small Business California Disaster Relief Loan Guarantee Program

Application Details:

<https://ibank.ca.gov/small-business-finance-center/>

The Small Business Finance Center (SBFC) partners with Financial Development Corporations to provide loan guarantees and direct loans for small businesses that experience capital access barriers. The loan guarantees provided for the Disaster Relief Loan Guarantee Program help to

mitigate barriers to capital for those small businesses that do not qualify for federal disaster funds, including businesses in low-wealth and immigrant communities.

Los Angeles City Small Business Emergency Microloan Program

Application Details:

<https://ewddlacity.com/index.php/microloan-program>

In light of the sweeping impact the COVID-19 pandemic, the City of Los Angeles has responded swiftly and decisively to support local, community businesses. The Small Business Emergency Microloan Program now provides financing needed to strengthen small business enterprises.

City of Long Beach Emergency Microloan Program

Application Details:

<http://www.longbeach.gov/economicdevelopment/business-development/city-loan-programs/>

The Emergency Microloan Program is designed to support Long Beach businesses and non-profits with 5 or less employees that have been financially burdened by the COVID-19 public health emergency. Loan amounts range from \$2,500 to \$10,000 with an interest rate of 2.44 percent. Loan proceeds may go toward business expenses, such as personnel, rent, supplies/materials, utilities, professional services, and more. Funding is subject to availability and submittal of a loan application does not guarantee funding. To get started, potential borrowers must sign-up for an appointment with the Small Business Development Center (SBDC) at longbeachsbdc.org or by phone at (562) 938-5100.

LISC Small Business Relief Grants

Application Details:

<https://www.lisc.org/covid-19/small-business-assistance/small-business-relief-grants/frequently-asked-questions/>

LISC is providing grants to small businesses, to help them keep functioning and remain vital facets of their local economies through COVID 19.

Paypal Empowerment Grant for Black Businesses

Application Details:

www.aeworks.org/paypalgrant/

In partnership with PayPal, The Association for Enterprise Opportunity is providing the PayPal Empowerment Grants for Black Businesses Program, which will award up to \$10,000 to more than 1,000 black-owned businesses that have been impacted by COVID-19 and civil unrest.

Glossier Grant Initiative for Black Owned Beauty Businesses

Application Details:

<https://www.glossier.com/glossier-grant-official-terms-and-conditions>

On May 30th, Glossier committed \$500K of funding in the form of grants to Black-owned beauty businesses. Black beauty entrepreneurs based in the U.S. can apply for grants of \$10K, \$30K and \$50K, depending on the stage of their business. Businesses that are selected will also have the opportunity to connect with relevant team members at Glossier for 1:1 advisory support and monthly calls with domain experts (think supply chain, packaging, content strategy, etc). Glossier will also use their channels to introduce these founders, their stories, and their businesses to the community.

LISC - Verizon Small Business Recovery Fund

Application Details:

<https://www.lisc.org/covid-19/small-business-assistance/small-business-relief-grants/verizon-small-business-recovery-fund/>

LISC will use the Verizon funding to provide grants of up to \$10,000 to businesses facing immediate financial pressure because of Covid-19—especially entrepreneurs of color, women-owned businesses and other enterprises in historically underserved communities who don't have access to flexible, affordable capital. Verizon's total donation of \$7.5 million will help make three rounds of grants possible to small businesses nationwide.

Facebook Small Business Grants Programs

Application Details:

<https://www.facebook.com/business/boost/grants>

Facebook is helping up to 30,000 businesses affected by COVID-19, offering \$100M in cash grants and ad credits. Requirements are below:

- ✓ Have between 2 and 50 employees
- ✓ Have been in business for over a year
- ✓ Have experienced challenges from COVID-19

FedEx Small Business Grant

Application Details:

<https://www.fedex.com/en-us/small-business/grant-contest.html>

The FedEx Small Business Grant Contest is a grant program by FedEx to award U.S. based small businesses with grants to help them grow and scale their business. The next Small Business Grant Contest dates have not been announced yet. Sign up for FedEx e-mails [here](#) and be among the first to hear the next entry period dates. Additionally, you'll receive offers, advice and strategies designed to help your business succeed.

The Amber Grant

Application Details:

<https://ambergrantsforwomen.com/>

In 2020, the Amber Grant has been doubled to \$4,000. Earn any Amber Grant through November, 2020, and you'll be eligible for an additional \$25,000 grant at the end of this year.